



## KEN HOLDINGS BERHAD

(Company No.: 106173-M)  
(Incorporated in Malaysia)

Summary of Key Matters discussed at the Thirty-Third Annual General Meeting of KEN Holdings Berhad held at Dewan Perdana, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Monday, 22 May 2017, at 10.00 a.m.

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### 1. CHAIRMAN OF THE MEETING

Dato' Tan Boon Kang ("Chairman") chaired the 33<sup>rd</sup> Annual General Meeting ("33<sup>rd</sup> AGM") of the Company and welcomed all present to the Meeting.

### 2. QUORUM

The presence of quorum was confirmed by the Company Secretary pursuant to Article 60 of the Company's Articles of Association.

### 3. NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

### 4. VOTING PROCEDURES

The Chairman informed the Meeting that the resolutions set out in the Notice of the Meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Meeting was also informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as Poll Administrator to conduct the polling process and Coopers Professional Scrutineers Sdn Bhd as the Scrutineer to validate the votes cast on all resolutions tabled at the meeting. Voting was subsequently conducted upon completion of the discussions of the agenda items.

### 5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Company's Audited Financial Statements for the financial year ended 31 December 2016 ("FYE 2016") were for discussion only as it does not require shareholders' approval pursuant to Section 340(1)(a) of the Companies Act 2016. As such, this agenda was not put forward for voting.

The shareholders raised the following question which was duly responded by the Chairman:

No.	Question	Company's response
1.	Whether the Company will be able to achieve at least 10% increase in profit for the next financial year and to provide a brief outlook of the Company within the next three to five years.	The Malaysian property market is expected to remain soft in the coming year but the Board remains committed to achieving favourable performance for the Company. As the Company's corporate office tower, Menara KEN TTDI, had recently been completed, the immediate plan is to secure more tenants which will improve the long term recurring income in this challenging market.

## 6. POLL RESULTS

There being no questions raised from the floor and having received a proposer and a seconder for each resolution, all the resolutions tabled at the 33<sup>rd</sup> AGM were duly passed by the shareholders of the Company and the poll results of each resolution which had been validated by the Scrutineer are summarised below:

No.	Resolutions	FOR		AGAINST		TOTAL	
		No. of shares	%	No. of shares	%	No. of shares	%
1.	Declaration of a first and final single tier dividend of 2.5 sen per ordinary share	132,934,170	100.00	0	0.00	132,934,170	100.00
2.	Payment of Directors' fees	132,934,170	100.00	0	0.00	132,934,170	100.00
3.	Payment of Directors' benefits	132,934,170	100.00	0	0.00	132,934,170	100.00
4.	Re-election of Mr. Tan Chek Siong as a Director pursuant to Article 101 of the Company's Articles of Association	132,934,170	100.00	0	0.00	132,934,170	100.00
5.	Re-election of YAM Dato' Seri Syed Azni Ibni Almarhum Tuanku Syed Putra Jamalullail as a Director pursuant to Article 101 of the Company's Articles of Association	132,934,170	100.00	0	0.00	132,934,170	100.00
6.	Re-election of (c) Dato' Ir. Dr. Ashaari bin Mohamad as a Director pursuant to Article 101 of the Company's Articles of Association	132,934,170	100.00	0	0.00	132,934,170	100.00
7.	Appointment of Messrs. UHY as Auditors of the Company	132,934,170	100.00	0	0.00	132,934,170	100.00
8.	Authority to allot and issue shares pursuant to Section 75 of the Companies Act, 2016	132,934,170	100.00	0	0.00	132,934,170	100.00
9.	Proposed renewal of Share Buy-Back	132,934,170	100.00	0	0.00	132,934,170	100.00
10.	Continuing in office as Independent Non-Executive Director	132,934,170	100.00	0	0.00	132,934,170	100.00

## 7. CLOSURE

There being no other business to be transacted, the Meeting closed at 11.00am with a vote of thanks to the Chairman.