



KEN HOLDINGS BERHAD

198301010855 (106173-M)
(Incorporated in Malaysia)

Summary of Key Matters discussed at the 36th Annual General Meeting of KEN Holdings Berhad held at The Space, Level 2, Menara KEN TTDI, No. 37, Jalan Burhanuddin Helmi, Taman Tun Dr Ismail, 60000 Kuala Lumpur on Tuesday, 25 August 2020, at 10.00 a.m.

1. CHAIRMAN OF THE MEETING

Dato' Tan Boon Kang ("Chairman") chaired the 36th Annual General Meeting ("36th AGM") of the Company and welcomed all present to the Meeting.

2. QUORUM

The presence of quorum was confirmed by the Company Secretary pursuant to Clause 69 of the Company's Constitution.

3. NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

4. VOTING PROCEDURES

The Chairman informed the Meeting that the resolutions set out in the Notice of the Meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Meeting was also informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as Poll Administrator to conduct the polling process and Value Creator Consultancy as the Scrutineer to validate the votes cast on all resolutions tabled at the meeting. Voting was subsequently conducted upon completion of the discussions of the agenda items.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Company's Audited Financial Statements for the financial year ended 31 December 2019 ("FYE 2019") were for discussion only as it does not require shareholders' approval pursuant to Section 340(1) of the Companies Act 2016. As such, this agenda was not put forward for voting. There being no question raised by the shareholders, the Audited Financial Statements for the FYE 2019 was duly received by the shareholders.

6. ORDINARY RESOLUTION 1

• PAYMENT OF DIRECTORS' FEE

The Directors' fee of RM120,000 payable in respect of the financial year ended 31 December 2019 was tabled at the meeting. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

7. ORDINARY RESOLUTION 2

- **RE-ELECTION OF IR. TAN CHEK SIONG AS DIRECTOR**

The resolution in respect of the re-election of Ir. Tan Chek Siong who retires pursuant to Clause 114 of the Company's Constitution was tabled at the meeting. Ir. Tan Chek Siong, being eligible, had offered himself for re-election. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

8. ORDINARY RESOLUTION 3

- **RE-ELECTION OF YAM DATO' SERI SYED AZNI IBNI ALMARHUM TUANKU SYED PUTRA JAMALULLAIL AS DIRECTOR**

The resolution in respect of the re-election of YAM Dato' Seri Syed Azni Ibni Almarhum Tuanku Syed Putra Jamalullail who retires pursuant to Clause 114 of the Company's Constitution was tabled at the meeting. YAM Dato' Seri Syed Azni Ibni Almarhum Tuanku Syed Putra Jamalullail, being eligible, had offered himself for re-election. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

9. ORDINARY RESOLUTION 4

- **RE-ELECTION OF MR. LOO PAK SOON AS DIRECTOR**

The resolution in respect of the re-election of Mr. Loo Pak Soon who retires pursuant to Clause 119 of the Company's Constitution was tabled at the meeting. Mr. Loo Pak Soon, being eligible, had offered himself for re-election. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

10. ORDINARY RESOLUTION 5

- **RE-APPOINTMENT OF AUDITORS**

The re-appointment of Messrs. UHY as auditors of the Company and to hold office in accordance with the terms of their appointment at a remuneration to be determined by the Board of Directors was tabled at the meeting. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

11. ORDINARY RESOLUTION 6

- **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

The resolution in respect of the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 was tabled at the meeting. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

12. ORDINARY RESOLUTION 7

- **PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK")**

The resolution in respect of the Proposed Renewal of Share Buy-Back was tabled at the meeting. The Chairman invited questions from the floor and no matters were raised by the shareholders of the Company.

13. ANY OTHER BUSINESS

The Secretary informed the Chairman that there is no other ordinary business when due notice shall have been given.

14. POLL RESULTS

There being no questions raised from the floor and after the polling and counting of the poll results, all the resolutions tabled at the 36th AGM were duly passed by the shareholders of the Company and the poll results of each resolution which had been validated by the Scrutineer are summarised below:

No.	Resolutions	FOR		AGAINST		TOTAL	
		No. of shares	%	No. of shares	%	No. of shares	%
1.	Payment of Directors' fees	120,528,564	100.000	403	0.000	120,528,967	100.000
2.	Re-election of Ir. Tan Chek Siong as a Director pursuant to Clause 114 of the Company's Constitution	134,577,344	100.000	3	0.000	134,577,347	100.000
3.	Re-election of YAM Dato' Seri Syed Azni Ibni Almarhum Tuanku Syed Putra Jamalullail as a Director pursuant to Clause 114 of the Company's Constitution	134,577,344	100.000	3	0.000	134,577,347	100.000
4.	Re-election of Loo Pak Soon as a Director pursuant to Clause 119 of the Company's Constitution	134,577,344	100.000	3	0.000	134,577,347	100.000
5.	Re-appointment of Messrs. UHY as Auditors of the Company and to authorise the Directors to fix their remuneration	134,577,344	100.000	3	0.000	134,577,347	100.000
6.	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016	134,576,944	100.000	403	0.000	134,577,347	100.000
7.	Proposed renewal of Share Buy-Back	134,576,944	100.000	403	0.000	134,577,347	100.000

15. CLOSURE

There being no other business to be transacted, the Meeting closed at 11.00am with a vote of thanks to the Chairman.